

GREEN-TECH FACT SHEET

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LATVIA – PROBABLY THE GREENEST COUNTRY IN EUROPE



3rd

in the EU in renewable energy consumption (2020)



2nd

greenest country in the EU in greenhouse emissions (2020)



2nd

highest share of hydroelectric power in the EU (2020)



4th

highest share of RES for heating & cooling in the EU (2020)



Capital **Riga**
Territory **64.6 K km²**
Population **1.9 M**
Currency **€ (EUR)**
Languages **Latvian, English & Russian;**
German is also widely spoken
Member of **EU, NATO & OECD**



1st

hydrogen-powered trolleybus fleet in the world (2020)



1st

in number of wind farms among the Baltic countries (2020)



INFRASTRUCTURE THAT MEANS BUSINESS

- A well-adapted infrastructure for high-impact investment & delivery of green tech innovations.
- Hydropower accounts for 97% of total production, while the remaining 3% is wind and biomass.
- 40.4% of inland annual energy consumption is from renewable energy.
- Latvia has also set one of the highest EU goals for the development of renewables.



EASY TO START

- Startup visa as fast track for non-EU founders
- EU Blue Card for highly qualified workers & their families
- Temporary residence permit as another option



HELPING YOU GROW

- 50–60% of co-finance for staff training
- Vouchers for R&D activities and prototype development
- Support for industrial research
- 5 Special Economic Zones offering tax rebates

MAIN SUB SECTORS



Recycling
(biodegradable materials,
waste management,
wood waste,
construction materials)



Smart production
(green resources,
energy conservation
projects)



Renewable energy
(wind energy,
hydroelectric energy)



Sustainable materials
and animal
products

SKILLED & MULTILINGUAL TALENT POOL



1800
engineering
graduates



11 000
students
in engineering-related
programmes



20 000
STEM students
(25% of all students in Latvia)



66 active members in the Green-Tech Cluster
More than 2000 employees

GREEN-TECH COMMUNITY



COUNTRY READY
FOR ANY CHALLENGES

With numerous key strengths such as high consumption of renewable energy, one of the lowest CO2 emissions in Europe and excellent infrastructure, Latvia is ready to embrace the transition towards circular economy.



HELPING CONNECT
WORLDS APART

Infrastructure, R&D and tight collaboration networks built to make working easy, as well as multilingual & tech-savvy talents make Latvia a great connecting point.



BUSINESSES USING LATVIA AS PLAYGROUND FOR THEIR IDEAS

