

Opportunities for Latvian Mechanical Engineering Companies in Japan

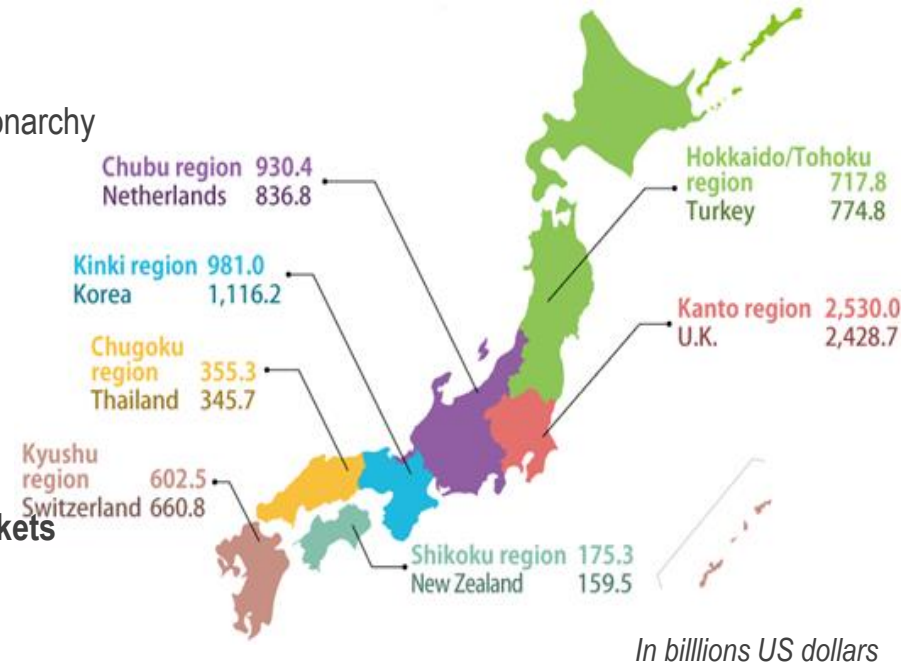


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Japan Facts

- Population: 126.3 million people (2019)
- Political system: Parliamentary democracy and Constitutional Monarchy
- Capital city: Tokyo (13 million inhabitants)
- GDP: 5,71 trillion USD; GDP per capita: 40,247 USD (2019)
- Currency: Japanese yen (1 EUR=123.18 JPY as of 23.11.2020.)
- Language: Japanese
- **Highly matured and competitive market**
- **Regional innovation center**
- **Regional *trend-setter* and a *springboard* to other Asian markets**



Source: METI

Japan Market Overview and Recent Trends

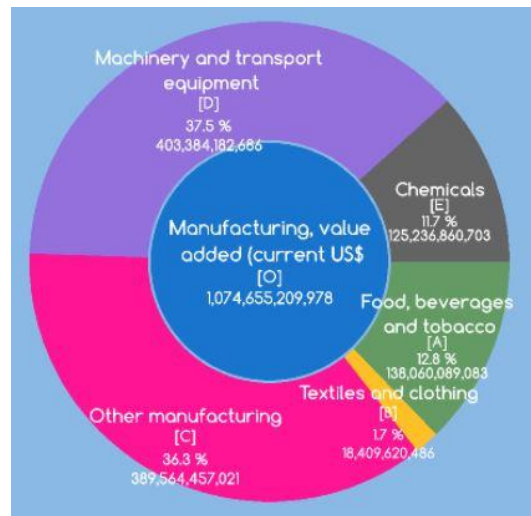
Leading manufacturing industries: automotive, consumer electronics, industrial robotics, chemicals, space technologies

3,5 million SMEs account for 99.7% of the total number of companies in Japan

Focus on Open Innovation

Global Excellence Centers

Diversification of supply chains due to COVID-19 crisis



High-demand industries in upcoming years

- IoT
- Automation technologies
- Industrial robotics
- Mobility
- Measurement and Sensors
- Drone engineering

Society 5.0
ソサエティ

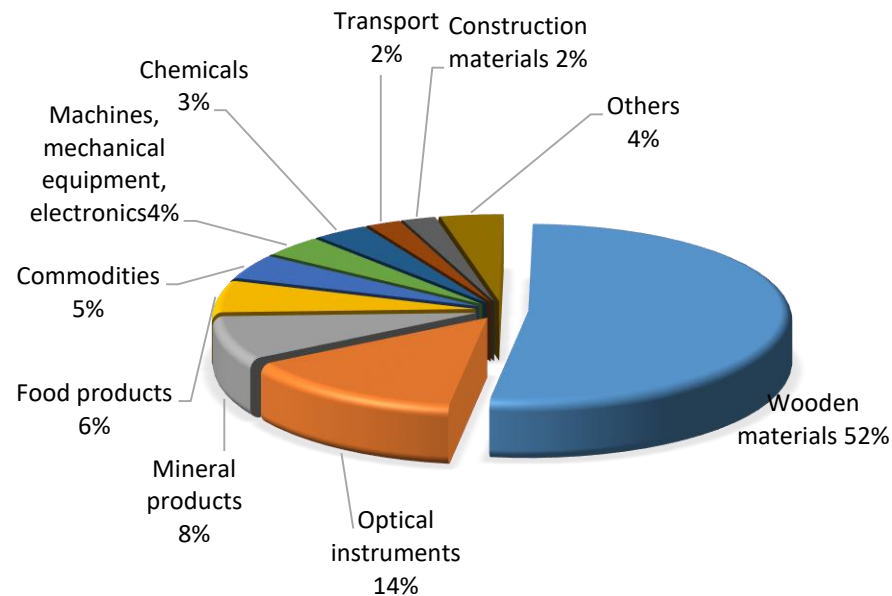
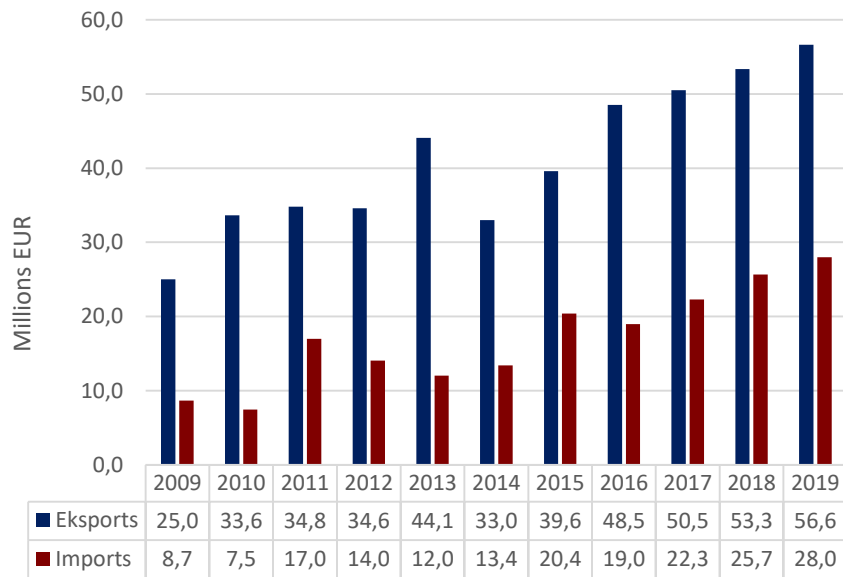


UAV Factory unmanned system technologies have been acquired to monitor radiation level over Fukushima Daiichi Nuclear Plant



Source: <https://uavfactory.com/en/news/penguin-c-is-being-tailored-to-monitor-the-fallout-from-disasters-at-nuclear-powerplants>

Latvian Exports to Japan



Source: Central Statistics Bureau

Strong Legal Basis to Fortify further cooperation

BILETERAL LEVEL

Latvia – Japan MoU on Consumer Protection between National Consumer Affairs Center of Japan and Consumer Rights Protection Centre of the Republic of Latvia
signed on September 25, 2019

Latvia – Japan Double Taxation Avoidance Treaty
entered into force July 14, 2019

EU LEVEL

EU-Japan Strategic Partnership Agreement

EU-Japan Economic Partnership Agreement
entered into force February 1, 2019

EU-Japan Infrastructure Cooperation Pact

LIAA Representative Office in Japan services

- Information on market access, trends and potential partners
- Business matching services
- Supporting individual visits to Japan
- Organizing bilateral trade missions

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Leading Exhibitions in Mechanical Engineering and Metalworking Industry in Japan

- Japan International Machine Tool Fair
URL:<http://www.jimtof.org/online/en/outline.html>
- Highly Functional Material Week
URL:<https://www.material-expo.jp/en-gb.html>
- International Hardware and Tools EXPO
URL:<https://www.tooljapan.jp/en-gb.html>
- Mechanical Components and Material Technology EXPO
URL: <https://www.japan-mfg.jp/en-gb/about/mtech.html>
- Design Engineering and Manufacturing Solutions EXPO
URL:<https://www.japan-mfg.jp/en-gb/about/dms.html>
- Precision Engineering Fair URL: <https://www.adcom-media.co.jp/pefeng/>

Information and consultations on Market Access

Business consultations and support for EU companies:

- Japan External Trade Organization [URL:http://www.jetro.go.jp/en/](http://www.jetro.go.jp/en/)
- European Business Council in Japan [URL:http://www.eu-japan.eu/](http://www.eu-japan.eu/)
- EU-Japan Centre for Industrial Cooperation [URL:http://www.eu-japan.eu/](http://www.eu-japan.eu/)

Information about Import Tariffs and Import Procedures:

- Access2Markets Portal URL: <https://trade.ec.europa.eu/access-to-markets/en/content>
- Japan Customs URL: <http://www.customs.go.jp/english/>
- Japan External Trade Organization, market reports URL: <https://www.jetro.go.jp/en/reports/market/>



Thank you!

どうもありがとうございます！